



# BANCO DE MÉXICO

April 20th, 2009

## ANNOUNCEMENT

Banco de México will auction US dollar loans in accordance with [Circular 08/2009](#).

### Auction characteristics:

Auction date:	April 21st, 2009
Amount offered:	USD 4.0 billion
Auction time:	12.00 – 12.30 pm
Loan maturity:	264 days
Interest payment periods:	88 days
First interest payment period start date:	April 23rd, 2009
Second interest payment period start date:	July 20th, 2009
Third interest payment period start date:	October 16th, 2009
Final maturity date:	January 12th, 2010
Auction type:	Traditional
Allotment type:	Variable rate
Bids:	In percentage rounded to four digits after decimal point.
Minimum bid:	USD 1.0 million
Maximum bidder allotment:	25% of total amount offered
Minimum rate for the first interest payment period	0.7063%

Bidding participants shall submit their bids indicating the annual spread over the minimum rate, known as “*sobretasa*” at which they are willing to obtain USD loans. This “*sobretasa*” will be added to the minimum rate determined for each interest payment period which Banco de México will announce three days prior to the beginning of each interest payment period.

The results of this action will be published at Banco de México’s website (<http://www.banxico.org.mx/sitioingles/index.html>) on the same day the auction is held.